

Circular Letter June 12, 2025, 020/2025-VPC

PRODUCT OR SERVICE LAUNCH

Launch of the CDS of AAA IPCA B3 Incentivized Corporate Bonds (IDEB CDS AAA IPCA B3)

Aimed at segment participants: Counter; Listed

Abstract: The index will reflect daily, the weighted average spread of the theoretical portfolio of the AAA IPCA B3 Incentivized Corporate Bond Index.

On 06/12/2025, the CDS for AAA IPCA B3 Incentivized Corporate Bonds (IDEB CDS AAA IPCA B3) will be launched, a new index that will reflect daily the weighted average spread of the theoretical portfolio of the AAA IPCA B3 Incentivized Corporate Bonds Index.

The credit spread indicators of B3's corporate bond indices already reflect, daily, the credit risk associated with the portfolios of the benchmark corporate bond indices. In this sense, each B3 corporate bond index will have daily publication, in basis points, of the weighted average spread of the respective opening portfolio.

The IDEB CDS AAA IPCA B3 methodology is available on <u>our website</u> (Market Data and Indices > Fixed Income Indices > IDEB CDS AAA IPCA B3).

Additional clarifications can be obtained by e-mail indicesb3@b3.com.br.

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